Ref No 917-377993-02

Greenhouse Gas Verification Opinion

The inventory of Greenhouse Gas emissions in the period 01/01/2024 - 31/12/2024 for

POWER ELECTRONICS ESPAÑA, S.L.

Pla de Carrases B, Ronda Camp de l'Aviació, 4 CV-35, Salida 30, 46160, Llíria (Valencia)

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

GHG PROTOCOL

For the following activities: Manufacturing of starters, variable speed drives, solar inverters, energy storage, multiple fast charging stations for EVs, and electric vehicle chargers.

Approved by

VERIFICADO
GHG PROTOCOL
Inventario de Emisiones de Gases Efecto Invernadero
www.climatechange.sgs.com

18434260J ANA MARÍA VIÑADO (C:A28345577)

Digitally signed by 18434260J ANA MARÍA VIÑADO (C:A28345577)
Date: 2025.07.29 10:52:36 +02'00'

Ana Viñado Huguet
Director of Sustainability and Climate Change
Date: July 23rd, 2025

SGS Tecnos S.A.U.
C/Trespaderne 29, Edificio Barajas I, 2ª Planta, 28042 – Madrid (España)
www.sgs.es

This Opinion is not valid without the full verification scope, objectives, criteria and conclusion available on pages 2 to 5 of this Opinion

Greenhouse Gases Verification Opinion

POWER ELECTRONICS ESPAÑA, S.L. provided the GHG statement based on the requirements of GHG Protocol. The GHG emissions for the year 2024 have been verified by SGS to a limited level of assurance, consistent with the agreed verification scope, objectives and criteria.

The emissions are broken down into the following categories:

t CO2e	Year 2024
Scope 1- Direct GHG emissions	351
Scope 2- Electricity indirect GHG emissions	1.971
TOTAL	**2.322**

SGS has planned and performed the current work to obtain the information, explanations and evidence considered necessary to provide a limited level of assurance that the CO2 equivalent emissions for the year 2024 are fairly stated. Our verification of the GHG Statement of NOMBRE DE COMPAÑÍA includes the evaluation of the GHG information system, its control, and its notification protocol. This verification has included the collection of evidence supporting the reported data, and the verification of the correct application of POWER ELECTRONICS ESPAÑA, S.L. procedures.

SGS Tecnos, S.A. Trespaderne, 29 Edificio Barajas 1 28042 MADRID División de Medioambiente

Opinion

Based on the process and procedures conducted, SGS concludes that there is no evidence that the presented GHG statement:

- Is not materially correct and is not a fair representation of GHG data and information, and
- Has not been prepared in accordance with the requirements of GHG Protocol, in relation to its quantification, control and notification.

This opinion shall be interpreted with the GHG statement “Informe Huella de Carbono 2024 POWER ELECTRONICS ESPAÑA (junio 2025) (Informe emisiones PEE 2024 V31 mod 06.2025.pdf)” as a whole.

Note: This Opinion is issued, on behalf of Client, by SGS Tecnos S.A.U. (“SGS”) under its General Conditions included in http://www,sgs,com/terms_and_conditions,htm. A full copy of this opinion and the supporting GHG Statement may be consulted at POWER ELECTRONICS ESPAÑA, S.L.. This Opinion does not relieve Client from compliance with any bylaws, federal, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.

Schedule Accompanying Greenhouse Gas Verification Opinion

SGS has been contracted by POWER ELECTRONICS ESPAÑA, S.L., for the verification of direct and indirect carbon dioxide (CO_2) equivalent emissions as provided by POWER ELECTRONICS ESPAÑA, S.L. in their GHG statement "Informe Huella de Carbono 2024 POWER ELECTRONICS ESPAÑA (junio 2025) (Informe emisiones PEE 2024 V31 mod 06.2025.pdf)", covering the period 01/01/2024 - 31/12/2024 and considering 2021 as the base year.

Responsibilities

The Systems and Environment Manager of POWER ELECTRONICS ESPAÑA, S.L. is responsible for the organization's GHG information system, the development and maintenance of records and reporting procedures in accordance with that system, including the calculation and determination of GHG emissions information and the reported GHG emissions.

It is SGS' responsibility to express an independent GHG verification opinion on the GHG emissions as provided in their GHG Statement for the period 01/01/2024 - 31/12/2024,

SGS conducted a third party verification following the requirements of GHG Protocol and ISO 14064-3:2019 of the provided GHG statement "Informe Huella de Carbono 2024 POWER ELECTRONICS ESPAÑA (junio 2025) (Informe emisiones PEE 2024 V31 mod 06.2025.pdf)", for the period 01/01/2024 - 31/12/2024.

Level of Assurance

The level of assurance agreed for the assignment is a limited level of assurance.

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Scope

POWER ELECTRONICS ESPAÑA, S.L. has commissioned an independent verification by SGS of reported CO2 equivalent emissions arising from their activities, to establish conformance with the requirements of GHG Protocol in their facilities located in:

- Pla de Carrases B, Ronda Camp de l'Aviació, 4 CV-35, Salida 30, 46160, Llíria (Valencia).
- Centro Productivo 2 – C. Minería, 5, 46162 Higueruelas, Valencia.
- CENTRO 3 – Ctra. Valencia Ademuz 31, 46160 Liria, Valencia

The reporting boundaries have been:

- Scope 1: Direct GHG emissions:
  - Emissions associated with the consumption of diesel fuel from Generator Sets and PCI pump.
  - Emissions due to the combustion of E5 petrol, B7 diesel and Adblue in leasing vehicles (cars and lorries).

- Emissions due to the use of air conditioning installations in factories and offices (fugitive emissions).
- Emissions due to the use or leakage of CO_2 in fire extinguishers.

- Scope 2: Electricity indirect GHG emissions:
  - Indirect emissions caused by imported electricity.

The exclusions have been:

- No exclusions have been made.



The organizational boundaries were established following the **operational** control approach.

This engagement covers verification of emissions and removals of greenhouse gases included within the organization's boundaries and meets the requirements of ISO 14064-3:2019.

- **Title and description of activities**: Verification of the GHG statement for POWER ELECTRONICS ESPAÑA, S.L. year 2024.
- **Location of the acitivities**:
  - Pla de Carrases B, Ronda Camp de l'Aviació, 4 CV-35, Salida 30, 46160, Llíria (Valencia).
  - Centro Productivo 2 – C. Minería, 5, 46162 Higueruelas, Valencia.
  - CENTRO 3 – Ctra. Valencia Ademuz 31, 46160 Llíria, Valencia
- **Activities of the organization:** Manufacturing of starters, variable speed drives, solar inverters, energy storage, multiple fast charging stations for EVs, and electric vehicle chargers.
- Types of **GHGs** included: CO_2, CH_4, N_2O, HFCs and SF_6.
- The **verification** period is: 01/01/2024 - 31/12/2024

Objectives

The purposes of this verification exercise are, by review of objective evidence, to independently review:

- Whether the CO2 equivalent emissions are as declared by the organization's GHG statement.
- That the data reported are accurate, complete, consistent, transparent and free of material error or omission.
- Whether the inventory system complies with the criteria and scope established in the GHG Protocol.

Criteria

Criteria against which the verification assessment is undertaken are the requirements of ISO 14064-3:2019

Materiality

The materiality required of the verification was considered by SGS to be below 10%.

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